

ANTHONY CURTIS & CO

CHARTERED ACCOUNTANTS

**AUSTRALIAN INSTITUTE
OF ADMINISTRATIVE
LAW INCORPORATED**

**Audited Financial
Statements**

**For the year ended
30th June 2022**

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ANTHONY CURTIS & CO

CHARTERED ACCOUNTANTS

Principal: Jaclyn Curtis BCom, BEco, CA

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE AUSTRALIAN INSTITUTE OF ADMINISTRATIVE LAW INCORPORATED CONTROLLED ENTITIES

Scope

We have audited the financial report, being a special purpose financial report of the Australian Institute of Administrative Law Incorporated for the year ended 30 June 2022. The Committee is responsible for the financial report and has determined the financial report is appropriate to meet the requirements of the Associations Incorporation Act 1991 and is appropriate to meet the needs of the members. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Australian Institute of Administrative Law Incorporated. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the members.

The financial report has been prepared for the purpose of fulfilling the requirements of the Associations Incorporation Act 1991. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with our understanding of the Association's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion:

- (a) the financial statements of the Australian Institute of Administrative Law and its controlled entities are properly drawn up:
 - (i) so as to give a true and fair view of its state of affairs at 30 June 2022 and the results of its operations for the financial year then ended and the other matters required by Section 72 (2) of the Associations Incorporation Act 1991 to be disclosed in the financial statements;
 - (ii) in accordance with the provisions of the Associations Incorporation Act 1991; and
 - (iii) in accordance with applicable Accounting Standards and other mandatory professional reporting requirements.
- (b) we have obtained all the information and explanations required; and
- (c) proper accounting records and other records have been kept by the Australian Institute of Administrative Law controlled entities, as required by the Associations Incorporation Act 1991.

Dated this

8th

day of November 2022 at Canberra, ACT.


Tony Curtis, FCA

Australian Institute of Administrative Law
Committee's Report

The members of the Committee (the National Executive) submit the financial report of the Australian Institute of Administrative Law Incorporated and its controlled entities for the financial year 30 June 2022.

Committee Members

The names of Committee members throughout the year and at the date of this report were:

| | |
|----------------|---|
| President | Mr Geoff McCarthy (re-elected 24 November 2021) |
| Vice President | Ms Claressa Surtees (re-elected 24 November 2021) |
| Vice President | Mr Perry Wood (re-elected 24 November 2021) |
| Secretary | Ms Tara McNeilly (re-elected 24 November 2021) |
| Treasurer | Mr Paul Pfitzner (retired 24 November 2021) |
| Treasurer | Mr Gary Humphries AO (elected 24 November 2021) |
| Officer | Emeritus Professor Robin Creyke AM (re-elected 24 November 2021) |
| Officer | Mr Mark Bishop (retired 24 November 2021) |
| Officer | Mr Robert Orr QC (re-elected 24 November 2021) |
| Officer | Ms Katie Malyon (re-elected 24 November 2021) |
| Officer | Mr Matthew Paterson (re-elected 24 November 2021) |
| Officer | Ms Rachel Pepper (re-elected 24 November 2021) |
| Officer | Ms Jaala Hinchcliffe (retired 24 November 2021) |
| Officer | Mr Paul D'Assumcao (re-elected 24 November 2021) |
| Officer | Mr Arran Gerrard (re-elected 24 November 2021) |
| Officer | Mr Sam White (elected 24 November 2021) |

Principal Activities

The principal activities during the financial year were to:

- Promote knowledge of and interest in Australian Commonwealth, State and Territory administrative law; and
- Provide a forum for the exchange of information and opinions on all aspects of administrative law and administrative practices.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Charity Registration

The Australian Institute of Administrative Law Incorporated is a charity registered with The Australian Charities and Not-For-Profits Commission (ACNC).

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Operating Result for the year ended 30 June 2022

The Consolidated Loss amounted to \$-34611 (2021 : Loss \$-28652.)

The National Chapter Loss amounted to \$-21577 (2021 : Loss \$-32239).

Signed in accordance with a resolution of the Members of the Committee.

.....
President

.....
Treasurer

Dated this day of November 2022

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Statement by Members of the Committee

In the opinion of the Committee the financial report as set out on pages 4 to 17:

- Presents a true and fair view of the financial position of the Australian Institute of Administrative Law and its controlled entities as at 30th June 2022 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.

- At the date of this statement, there are reasonable grounds to believe that Australian Institute of Administrative Law and its controlled entities will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

.....

.....

Dated this day of November 2022

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Statement of Comprehensive Income for the year ended 30 June 2022

| | NOTE | Consolidated 2022 \$ | Consolidated 2021 \$ | National Chapter 2022 \$ | National Chapter 2021 \$ |
|---|-------------|-------------------------------------|-------------------------------------|---|---|
| Revenue from ordinary activities | 2 | 68,448 | 56,166 | 75,851 | 54,830 |
| Seminars/conference expense | | (3,623) | (1,244) | - | - |
| AIAL Secretariat expenses | | (36,363) | (34,991) | (36,363) | (34,991) |
| AIAL Forum | | (27,029) | (19,968) | (27,029) | (19,968) |
| AIAL Seminars & Webinars | | - | (8,550) | - | (8,550) |
| National Conference | | (18,252) | - | (18,252) | - |
| Administration expenses | | (10,730) | (10,185) | (10,722) | (10,180) |
| Projects & sponsorship | | (400) | (9,880) | (150) | (9,380) |
| Other expenses from ordinary activities | | (6,662) | - | (4,912) | (4,000) |
| Profit (Loss) from operations | | <u>(34,611)</u> | <u>(28,652)</u> | <u>(21,577)</u> | <u>(32,239)</u> |

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Statement of Financial Position as at 30 June 2022

| | NOTES | Consolidated 2022 \$ | Consolidated 2021 \$ | National Chapter 2022 \$ | National Chapter 2021 \$ |
|--|-------|----------------------------|----------------------------|-----------------------------------|-----------------------------------|
| Current Assets | | | | | |
| Cash and Cash Equivalent | 4 | 287,815 | 306,721 | 108,179 | 122,678 |
| Other assets | 5 | 3,561 | 22,901 | 12,188 | 22,901 |
| TOTAL ASSETS | | 291,376 | 329,622 | 120,367 | 145,579 |
| Current Liabilities | | | | | |
| Trade , Other Payables & Unearned income | 6 | 36,645 | 40,280 | 36,645 | 40,280 |
| TOTAL LIABILITIES | | 36,645 | 40,280 | 36,645 | 40,280 |
| NET ASSETS | | 254,731 | 289,342 | 83,722 | 105,299 |
| EQUITY | | | | | |
| Retained Profits | | 254,731 | 289,342 | 83,722 | 105,299 |
| TOTAL EQUITY | | 254,731 | 289,342 | 83,722 | 105,299 |

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Statement of Changes in Equity for the year ended 30 June 2022

| | Consolidated | Consolidated | National Chapter | National Chapter |
|--------------------------------|------------------------------|---------------------|------------------------------|-----------------------------|
| | Retained Earnings | Total | Retained Earnings | Total |
| | \$ | \$ | \$ | \$ |
| Balance at 1 July 2021 | 289,342 | 289,342 | 105,299 | 105,299 |
| Profit(Loss) from operation | (34,611) | (34,611) | (21,577) | (21,577) |
| Balance at 30 June 2022 | <u>254,731</u> | <u>254,731</u> | <u>83,722</u> | <u>83,722</u> |

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Statement of Cash Flows for the year ended 30 June 2022

| | NOTES | Consolidated 2022 \$ | Consolidated 2021 \$ | National Chapter 2022 \$ | National Chapter 2021 \$ |
|--|-----------|----------------------------|----------------------------|-----------------------------------|-----------------------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | | | | |
| Receipts from members and customers | | 90,300 | 46,584 | 89,136 | 45,734 |
| Interest received | | 58 | 1,468 | - | 714 |
| Payments to suppliers | | (109,265) | (98,815) | (103,634) | (94,602) |
| Net cash provided by / (used) by operating activities | 11 | (18,907) | (50,763) | (14,498) | (48,154) |
| CASH FLOW FROM INVESTING ACTIVITIES | | | | | |
| Investment in Term Deposits | | - | - | - | - |
| Net cash used in investment activities | | - | - | - | - |
| Net increase(decrease) in cash held | | (18,907) | (50,763) | (14,498) | (48,154) |
| Cash and cash equivalents at the beginning of the year | | 306,721 | 357,484 | 122,678 | 170,833 |
| Cash and cash equivalent at the end of the year | 4 | 287,815 | 306,721 | 108,179 | 122,678 |

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2022

Note 1: Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Associations Incorporation Act 1991 (ACT).

The financial report covers Australian Institute of Administrative Law as an individual parent entity and Australian Institute of Administrative Law and controlled entities as an economic entity. The Australian Institute of Administrative Law Incorporated is an association incorporated in the Australian Capital Territory under the Associations Incorporation Act 1991 (ACT).

The financial report of the association as an individual entity complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

The following is a summary of material accounting policies adopted in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

(a) Principles of Consolidation

A controlled entity is any entity controlled by the Australian Institute of Administrative Law. Control exists where Australian Institute of Administrative Law has the capacity to dominate the decision-making in relation to the financial and operating policies of another entity that operates with Australian Institute of Administrative Law to achieve the objectives of the Australian Institute of Administrative Law.

All inter-entity balances and transactions between entities in the economic entity, including any unrealised profits or losses, have been eliminated on consolidation.

Where a controlled entity has entered or left the economic entity during the year, its operating results have been included from the date control was obtained or up to the date control ceased.

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2022

Note 1 : Statement of Significant accounting Policies(Cont'd)

(b) Income Tax

No taxation has been provided for as the association is exempt from income tax under Section 50-5 of the Income Tax Assessment Act 1997.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

(d) Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expenses. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(f) Financial Instruments

Recognition

Financial instruments are initially measured at cost on trade date, which includes transactions costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2022

Note 1 : Statement of Significant accounting Policies(Cont'd)

(f) Financial Instruments(Cont'd)

Financial liabilities

Non-derivative financial liabilities are recognised at amortised costs, comprising original debt less principal payments and amortisation.

Impairment

At each reporting date, the association assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement

(g) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(h) Critical accounting estimates and judgements

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

| | Consolidated 2022 \$ | Consolidated 2021 \$ | National Chapter 2022 \$ | National Chapter 2021 \$ |
|--------------------------|-------------------------------------|-------------------------------------|---|---|
| Note 2 : Revenue | | | | |
| Operating activities | | | | |
| Membership subscriptions | 53,148 | 46,134 | 53,148 | 46,134 |
| Seminars and conferences | 10,266 | 850 | 9,100 | - |
| Interest received | 58 | 1,141 | - | 655 |
| Other | - | 55 | 8,627 | 55 |
| CAL payments | 4,976 | 7,986 | 4,976 | 7,986 |
| Total Revenue | <u>68,448</u> | <u>56,166</u> | <u>75,851</u> | <u>54,830</u> |

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2022

| | Consolidated 2022 \$ | Consolidated 2021 \$ | National Chapter 2022 \$ | National Chapter 2021 \$ |
|---|-------------------------------------|-------------------------------------|---|---|
| Note 3 : Auditors' Remuneration | | | | |
| Remuneration for audit services | <u>7,000</u> | <u>7,000</u> | <u>7,000</u> | <u>7,000</u> |
| Note 4 : Cash and Cash Equivalents | | | | |
| Cash at bank | 201,766 | 220,668 | 108,179 | 122,678 |
| Cash on hand | 1 | 5 | - | - |
| Cash on deposit | 86,048 | 86,048 | - | - |
| | <u>287,815</u> | <u>306,721</u> | <u>108,179</u> | <u>122,678</u> |
| Reconciliation of Cash | | | | |
| Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows: | | | | |
| Cash and Cash Equivalent | <u>287,815</u> | <u>306,721</u> | <u>108,179</u> | <u>122,678</u> |
| Note 5 : Other Assets | | | | |
| CURRENT | | | | |
| Sundry Debtors | - | 18,715 | 8,627 | 18,715 |
| GST Refundable | 2,652 | 3,138 | 2,652 | 3,138 |
| Accrued Interest | - | - | - | - |
| Prepayments | 909 | 1,048 | 909 | 1,048 |
| | <u>3,561</u> | <u>22,901</u> | <u>12,188</u> | <u>22,901</u> |

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2022

| | Consolidated 2022 \$ | Consolidated 2021 \$ | National Chapter 2022 \$ | National Chapter 2021 \$ |
|---|-------------------------------------|-------------------------------------|---|---|
| Note 6 : Trade, Other Payables & Unearned Income | | | | |
| CURRENT | | | | |
| Trade Creditors | 110 | 1,490 | 110 | 1,490 |
| Accrued expenses | 7,000 | 7,000 | 7,000 | 7,000 |
| Membership Subscriptions in Advance | 29,535 | 31,790 | 29,535 | 31,790 |
| | <u>36,645</u> | <u>40,280</u> | <u>36,645</u> | <u>40,280</u> |

Note 8: Events Subsequent to Reporting Date

No matters or circumstances have arisen since the end of the financial year, which significantly affected the Australian Institute of Administrative Law and its controlled entities or may significantly affect the operations, the results of those operations, or the state of affairs in subsequent financial years.

Note 9: Segment Reporting

The association and controlled entity operates in one business and geographical segment being the promotion of knowledge in administrative law in Australia.

Note 10: Related Parties

There were no related party transactions during the financial year.

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2022

| | Consolidated 2022 \$ | Consolidated 2021 \$ | National Chapter 2022 \$ | National Chapter 2021 \$ |
|---|----------------------------|----------------------------|-----------------------------------|-----------------------------------|
| Note 11 : Cash Flow Information | | | | |
| Reconciliation of Cash Flow Operations with Loss from Ordinary Activities after Income Tax | | | | |
| Profit/(Loss) from operations | (34,611) | (28,652) | (21,577) | (32,239) |
| Changes in assets and liabilities | | | | |
| (Increase)/Decrease in trade and other receivables | 18,715 | (18,715) | 10,088 | (18,715) |
| (Increase)/Decrease in other assets | 624 | 8,147 | 624 | 7,879 |
| (Decrease)/Increase in trade and other payables | (1,380) | (16,367) | (1,380) | (9,903) |
| (Decrease)/Increase in unearned revenue | (2,255) | 4,824 | (2,253) | 4,824 |
| | <u>(18,907)</u> | <u>(50,763)</u> | <u>(14,498)</u> | <u>(48,154)</u> |

The association has no credit stand-by or financing facilities in place.

There were no non-cash financing or investing activities during the period.

Note 12: Financial Instruments

(a) Financial Risk Management

The association's financial instruments consist mainly of deposits with bank, accounts receivable and accounts payable.

Financial Risks

The main risks the association is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

Interest rate risk

Interest rate risk is managed with a mixture of fixed and floating rate debt. For further details on interest rate risk refer to Note 11 (b).

Liquidity Risk

The association manages liquidity risk by monitoring forecast cash flows.

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2022

Note 12 : Financial Instruments (Cont'd)

(a) Financial Instruments(Cont'd)

Financial liabilities

Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements.

The association does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the association.

(b) Interest Rate Risk (Consolidated)

The association's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

| | Weighted Average Effective Interest Rate | | Floating Interest Rate | | Fixed Interest Rate Maturing 1 to 5 Years | | Non Interest Bearing | |
|--|---|-------------|-------------------------------|----------------|--|---------------|---------------------------------|---------------|
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| Financial Assets | | | | | | | | |
| Cash on Hand | N/A | N/A | - | - | - | - | 1 | 5 |
| Cash at Bank | 0.0% | 0.0% | 201,766 | 220,668 | - | - | - | - |
| Investment | 0.1% | 0.1% | - | - | 86,048 | 86,048 | - | - |
| Trade & Other Receivables | N/A | N/A | - | - | - | - | - | 18,715 |
| Total Financial Assets | | | 201,766 | 220,668 | 86,048 | 86,048 | 1 | 18,720 |
| Financial Liabilities | | | | | | | | |
| Trade, Other Creditors and Accruals | N/A | N/A | - | - | - | - | 36,645 | 40,280 |

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2022

(b) Interest Rate Risk (National Chapter)

The association's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

| | Weighted Average Effective Interest Rate | | Floating Interest Rate | | Fixed Interest Rate Maturing 1 to 5 Years | | Non Interest Bearing | |
|--------------------------------------|---|-------------|-------------------------------|----------------|--|-------------|---------------------------------|---------------|
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| Financial Assets | | | | | | | | |
| Cash at Bank | 0.0% | 0.0% | 108,179 | 122,678 | - | - | - | - |
| Trade & Other Receivables | N/A | N/A | - | - | - | - | 8,627 | 18,715 |
| Investment | N/A | N/A | - | - | - | - | - | - |
| Total Financial Assets | | | 108,179 | 122,678 | - | - | 8,627 | 18,715 |
| Financial Liabilities | | | | | | | | |
| Trade, Other Creditors & Accruals | N/A | N/A | - | - | - | - | 36,645 | 40,280 |
| | | | - | - | - | - | 36,645 | 40,280 |

(c) Net Fair Values

The net fair values of listed investments have been valued at the quoted market bid price at balance date adjusted for transaction costs expected to be incurred. For other assets and other liabilities the net fair value approximates their carrying value. No financial liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the association intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2022

Note 13 : State by State Comparison

| Income & Expenses | ACT | NSW | SA | VIC | WA | QLD | Consolidated |
|----------------------------------|---------------|---------------|---------------|---------------|------------|---------------|---------------------|
| Total Income | 75,851 | 465 | 58 | - | - | 701 | 77,075 |
| Total Expenses | 97,428 | - | 572 | 9,177 | 3,608 | 900 | 111,685 |
| Surplus (Deficit) | (21,577) | 465 | (514) | (9,177) | (3,608) | (199) | (34,610) |
| Opening Retained Earnings | 105,299 | 78,583 | 16,605 | 72,071 | 4,386 | 12,397 | 289,341 |
| Surplus / (Deficit) | (21,577) | 465 | (514) | (9,177) | (3,608) | 199 | (34,610) |
| Closing Retained Earnings | 83,722 | 79,048 | 16,091 | 62,894 | 778 | 12,198 | 254,731 |

| Balance Sheet | ACT | NSW | SA | VIC | WA | QLD | Consolidated |
|----------------------|----------------|---------------|---------------|---------------|------------|---------------|---------------------|
| Cash at Bank | 108,179 | 79,048 | 513 | 1,050 | 778 | 12,198 | 201,766 |
| Cash on Hand | - | - | 1 | - | - | - | 1 |
| Cash on Deposit | - | - | 15,577 | 70,471 | - | - | 86,048 |
| Total Cash | 108,179 | 79,048 | 16,091 | 71,521 | 778 | 12,198 | 287,815 |

| Other Assets | ACT | NSW | SA | VIC | WA | QLD | Consolidated |
|---------------------|---------------|------------|-----------|------------|-----------|------------|---------------------|
| Prepayments | 909 | - | - | - | - | - | 909 |
| Sundry Debtors | 8,627 | - | - | - | - | - | 8,627 |
| GST Refundable | 2,652 | - | - | - | - | - | 2,652 |
| Total | 12,188 | - | - | - | - | - | 12,188 |

| Other Payables | ACT | NSW | SA | VIC | WA | QLD | Consolidated |
|-----------------------|---------------|------------|-----------|--------------|-----------|------------|---------------------|
| Current Liabilities | 36,645 | - | - | 8,627 | - | - | 45,272 |
| Total | 36,645 | - | - | 8,627 | - | - | 45,272 |

| Net Assets | ACT | NSW | SA | VIC | WA | QLD | Consolidated |
|-------------------|---------------|---------------|---------------|---------------|------------|---------------|---------------------|
| | 83,722 | 79,048 | 16,091 | 62,894 | 778 | 12,198 | 254,731 |

**Australian Institute of Administrative Law
Incorporated and Controlled Entities**

Notes to the Financial Statements For the Year Ended 30 June 2022

Note 14: Controlled Entities

| (a) Controlled Entities | Percentage owned (%) | |
|--------------------------------|-----------------------------|-------------|
| | 2022 | 2021 |
| AIAL National Chapter | 100 | 100 |
| AIAL New South Wales Chapter | 100 | 100 |
| AIAL Queensland Chapter | 100 | 100 |
| AIAL Victoria Chapter | 100 | 100 |
| AIAL South Australia Chapter | 100 | 100 |
| AIAL Western Australia Chapter | 100 | 100 |

(b) Controlled Entities Acquired

The association did not acquire any entities in the 2021/2022 financial year.

Note 15: Association Details

The principal place of business of the association is:

Australian Institute of Administrative Law Incorporated
Suite 26, 84 Ainsworth Street
Mawson ACT 2607